Indiana

"As a state, we're investing in innovation to further strengthen our entrepreneurial ecosystem and skilling up our workforce to ensure that this growing tech community will have access to a strong and sizeable talent pool for years to come."
—Gov. Eric J. Holcomb

TAXES
5.75% top corporate income tax rate

#10 on the Tax Foundation's State Business Tax Climate Index ranking

EDUCATION
84% of students graduated high school in 2016

25.3% of adults age 25+ have a bachelor's degree or higher

UNEMPLOYMENT RATE
3.2%, less than the national average of 3.6%

RIGHT TO WORK STATE
Yes

QUALITY OF LIFE
#36

POPULATION GROWTH
3.2% between 2010 and 2018

NEW OPPORTUNITIES IN THE HOOSIER STATE

While manufacturing remains a strong driver in The Hoosier state, Indiana is striving to diversify its economy with a greater focus on innovation and tech. ActiveCampaign, eHealth and Zotec recently set up new operations in the state.

KEY INCENTIVES

Headquarters Relocation Tax Credit: Offers a credit against the state tax liability for corporations that relocated their headquarters to the state.

Hoosier Business Investment Tax Credit: Offers tax credits as a percent of eligible capital investment to support job creation, capital investment and to improve the standard of living for residents.

Economic Development for a Growing Economy–Payroll Tax Credit: Offers a refundable corporate income tax credit calculated as a percentage of the expected increased tax withholds generated from new jobs creation. Phased in annually for up to 10 years.

Venture Capital Investment Tax Credit: Offers tax credits to fast-growing Indiana companies to drive investment in early stage firms.

EDCs

Indiana Economic Development Corporation
in.gov/osbe

Develop Indy/Indy Chamber
indychamber.com/economic-development/develop-indy

Greater Fort Wayne
greaterfortwayneinc.com/economic-development

Growth Alliance for Greater Evansville
growthallianceevv.com

HIGHLIGHTED PROGRAM OR INITIATIVE

The Indiana Regional Cities Initiative promotes strategic regional development plans that help transform Indiana communities into nationally-recognized destinations to live, work, and play. Projects currently underway and partially funded with matching funds include the Innovative Indiana Plan, the Road to One Million Plan and the Indiana's Great Southwest plan.

BIG DEALS

- ActiveCampaign announced in February 2019 it will invest $10 million and more than 200 employees in its new office in Indianapolis.
- Zotec announced in April 2019 it will invest $47 million on a new national headquarters facility in Carmel which plans to hire up to 300 employees by 2022.
- Greenleaf Foods, SPC announced in April 2019 it will construct a $310 million manufacturing facility in Shelby County that will create up to 460 jobs.
- Allison Transmission announced in June 2019 that it will invest more than $400 million in its business, including a new Vehicle Environmental Test facility in Indianapolis. The project is expected to create 300 jobs.
- eHealth announced in July 2019 it will invest more than $10 million over the next three years to establish Indianapolis as its new Eastern U.S. Technology and Operations Headquarters (HQE) in Indianapolis, which is expected to employ up to 500 Hoosiers by the end of 2023.

BIG COMPANIES

Eight Fortune 500 companies headquartered in state, including:

Anthem
Eli Lilly and Co.
Cummins
Steel Dynamics
Zimmer Biomet Holdings
Berry Global Group
Simon Property Group
Thor Industries

C-SUITE TESTIMONIALS

"We are thrilled to be able to bring eHealth's Eastern Headquarters and several hundred high-wage jobs to Indianapolis…As a Hoosier native, I know that this is a great place to do business and find the talent we need to grow to service our rapidly expanding customer base."
—Scott Flanders, CEO, eHealth

"As we've grown so quickly, we knew the Indianapolis marketing technology ecosystem and its local talent would be a great place for us to continue our expansion."
—Jason VandeBoom, Founder and CEO, ActiveCampaign